

Message Text

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20

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15 /069 R

66611

DRAFTED BY: XMB:DWRENGERS/AA

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:EJO'CONNOR, VICE PRESIDENT-LATIN AMERICA

XMB:WWGLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF:BGCROWE

ARA/PAN:DPEASHOCK

----- 004485

R 212314Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY PANAMA

UNCLAS STATE 040178

E.O. 11652: NA

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR CORPORACION AZUCARERA LA VICTORIA

1. EXIMBANK HAS AUTHORIZED A DOLS 174,250 CREDIT TO CORPORACION AZUCARERA LA VICTORIA TO FINANCE 85 PERCENT OF THE COST OF A FEASIBILITY STUDY OF A SUGAR MILL PROJECT IN THE COCLE PROVINCE.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 20,500. INDUSTRIAL CONSUWTANTS INTERNATIONAL INC. WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 5 PERCENT OR DOLS 10,250. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF TWO YEARS, BEGINNING AUGUST 10, 1975.

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3. REQUEST EMBASSY ADVISE CORPORACION AZUCARERA LA VICTORIA

OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THE CORPORATION. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 21 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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